

**AUDIT REPORT  
AND  
STATEMENT OF INCOME**

ACCOUNTING YEAR: 2020-21  
[ENDING ON 31<sup>ST</sup> MARCH 2021]

**KOKANBAG AGRO TOURISM FARMERS  
PRODUCER COMPANY LIMITED**

C/O Mahesh Laxman Palasuledesai 594, Raipatan Bagwadi, Tal  
Rajapur, Dist. Ratnagiri - 416704

PAN : AAICK1717H

CIN : U01112PN2020PTC192073

**M G W & ASSOCIATES**

CHARTERED ACCOUNTANTS

56, Shaniwar Peth, Mahimangad,  
Near Shaniwarwada, Bajirao Road,  
Pune - 411 030

Mob. No.: +91 94207 86090

E-mail. : caamolybhat@gmail.com

62  
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### INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the date of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 (SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AAICK1717H		
Name	KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED		
Address	C/O MAHESH LAXMAN PALASULEDESAI 594 , RAIPATAN BAGWADI , RAIPATAN , 19-Maharashtra , 91-India , 416704		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	731425480271021

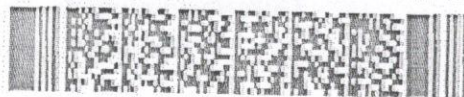
Taxable Income and Tax details	Current Year business loss, if any	1		₹0			
	Total Income			₹13,640			
	Book Profit under MAT, where applicable	2		₹0			
	Adjusted Total Income under AMT, where applicable	3					
	Net tax payable	4		₹1,411			
	Interest and Fee Payable	5		₹0			
	Total tax, interest and Fee payable	6		₹3,433			
Distribution Tax details	Taxes Paid	7		₹3,430			
	(-)Tax Payable /(-)Refundable (6-7)	8		₹0			
	Dividend Tax Payable	9		₹0			
	Interest Payable	10		₹0			
	Total Dividend tax and interest payable	11		₹0			
	Taxes Paid	12		₹0			
	(+)Tax Payable /(-)Refundable (11-12)	13		₹0			
	Accrued Income & Tax Detail	Accrued Income as per section 115TD	14		₹0		
		Additional Tax payable u/s 115TD	15		₹0		
		Interest payable u/s 115TE	16		₹0		
Additional Tax and interest payable		17		₹0			
Tax and interest paid		18		₹0			
(+)Tax Payable /(-)Refundable (17-18)	19		₹0				

This return has been digitally signed by MAHESH LAXMAN PALASULEDESAI in the capacity of Director having PAN BBFP5665M from IP address 10.1.213.163 on 27-10-2021 13:06:59

DSC SI No. & Issuer: 3431830 & 50192069CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAICK1717H067314254802710216872344IED5D08CDB4E8FE216D321DFB9AC40D46

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Profit as per profit and loss account 13,642  
 Net Profit 13,642

**Minimum Alternative Tax**

Profit as per the Profit and Loss account 13,642

**Income Tax**

Total Income 13,640

Income Tax, higher of below 3,000

- as per normal provisions 3,000

Income Tax u/s 115BAA (13640 \* 22%) 3,000

Surcharge 300

Health and Education Cess 132

Total Tax 3,430

Tax Paid -3,430

Self Assessment Tax 3,430

Payable 0

**Taxes Paid**

(Self-Assessment Tax)

**Self-Assessment Tax**

BSR Code	Date	Challan No	Amount
0011349	25/10/2021	02886	3,430
<b>Total</b>			<b>3,430</b>

Kokanbag Agrotourism Farmers  
 Producer Company Ltd.

Signature

*[Signature]*  
 Chairman/Director

For KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED



# KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED AY 2021-2022

Address: 594 C/O MAHESH LAXMAN PALASULEDESAI RAIPATAN BAGWADI RAJAPUR

Ratnagiri, MAHARASHTRA - 416704

Mobile: 91-7083001675

E-Mail: mpalasuledesai@gmail.com

## Computation of Income (ITR6)

PAN:	AAICK1717H	Status:	Private Company
Date of Incorporation	17/07/2020	Residential Status:	Resident
Nature of Company:	Other	Bank A/C no.:	141920110000252
IFSC code:	BKID0001419	E-Filing Status:	Filed
Selected tax regime	OldRegime	Acknowledgement No.:	731425480271021

## Tax Summary (Amount in 'Rs')

Business and Profession			13,642
Gross Total Income			13,642
Less: Total Deductions			0
Total Income (Taxable)	Rounded off from 13,642 as per Section 288A		13,640
Tax Payable			3,430
Total Tax Payable			3,430
Less: Taxes Paid	Self-Assessment Tax		-3,430
Tax Due	Rounded off from 13 as per Section 288B		0

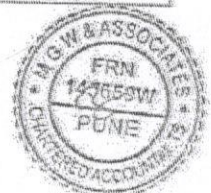
Taxes are applicable as per normal provision  
Please refer Annexure for details

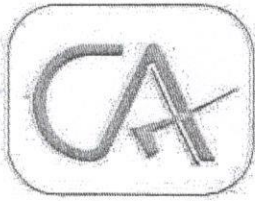
## Business and Profession

Particulars	Amount
Profit (where books of accounts maintained)	13,642
Net Income under the head "Business and Profession"	13,642

## Profit (where books of accounts maintained)

Business nature	Business code	Trade Name
Processing of fruits, vegetables and edible nuts	04004	KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED





# MGW & ASSOCIATES

## CHARTERED ACCOUNTANTS

Sr.No. 56C/1, Shaniwar Peth, Mahimangad, 1<sup>st</sup> Floor, Office No.01  
Near left side Gate of Shaniwarwada, Bajirao Road, Pune-411 030.  
Mob. No. +91 94207 86090 | E-mail: caamolybhat@gmail.com

### Independent Auditor's Report

To the Members of

**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**  
CIN - U01112PN2020PTC192073

### Report on the Financial Statements

We have audited the accompanying financial statements of Kokanbag Agro Tourism Farmers Producer Company Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



68  
54

## Tax Payer Counterfoil

PAN

Received from : KOKXXXG AGRO  
TOURISM FARMERS PRODUCER COMPANY  
LIMITED

Rs :

(in words) : Three Thousand And Four  
Hundred And Thirty Rupees Only

Drawn On :

PAN ON ACCOUNT OF INCOME TAX  
ON: Major Head : COMPANIES  
TAX[0020]  
Minor Head : SELF ASSESSMENT TAX  
[300]

For the assessment year : 2021-22



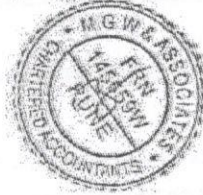
Payment Status :

SBI Ref No. : IK08IREFL9

	BSR Code	Tender date	Challan No
CIN	0011349	251021	02886

Date of  
challan : 25-10-2021

State Bank of India  
Gandhinagar  
Bangalore  
(Internet Collection Center)



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements

#### Opinion

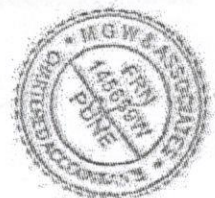
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2021;
- (ii) in the case of the Statement of Profit and Loss Account, of the loss for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.



2. As required by section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the limit of applicability of internal financial controls is not cross by the Company, hence not applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has no pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR M G W & ASSOCIATES,**  
Chartered Accountants  
FIRM REG. NO.: 145659W



*Amol Vishnu Waybhat*  
CA. Amol Vishnu Waybhat  
(Partner)

MEM. NO. 183624

PLACE: PUNE.

DATE : 09<sup>th</sup> September 2021

UDIN: 21183624AAAAEB9656

70  
58

ANNEXURE TO AUDITOR'S REPORT

Statement on the matters specified in para 3 and 4 of the order as required by the Companies  
(Auditor's Report) Order, 2016

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- 1) (a) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
  
(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.  
  
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.



- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7)
  - a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues except in case of Provisions with respect to Gratuity liability with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
  - b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

FOR M G W & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 147152W



*Amol Vishnu Waybhat*  
B

CA. AMOL VISHNU WAYBHAT  
Partner  
MEM. NO. 183624  
PLACE: PUNE  
DATE : 09<sup>th</sup> September, 2021.

**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**  
**CIN No.: U01112PN2020PTC192073**  
**C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,**  
**Ta Rajapur, Ratnagiri - 416 704.**

**BALANCE SHEET AS AT 31 March, 2021**

Sr.	Particulars	Note No.	Amount In Rs.
			As at 31 March, 2021
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1	5,05,170
	(b) Reserves and surplus	2	10,212
			<b>5,15,382</b>
2	<b>Non Current liabilities</b>		
	(a) Long-term borrowings		-
	(b) Deferred tax liabilities (Net)		-
3	<b>Current liabilities</b>		
	(a) Short-term Borrowings	3	2,00,000
	(b) Trade payables	4	2,31,500
	(c) Other current liabilities		-
	(d) Short-term provisions	5	3,430
			<b>4,34,930</b>
	<b>TOTAL</b>		<b>9,50,312</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets		-
	(ii) Capital work-in-progress		-
	(b) Deferred tax Assets (Net)		-
	(c) Long-term loans and advances	6	-
2	<b>Current assets</b>		
	(a) Inventories		-
	(b) Trade receivables	7	5,22,570
	(c) Cash and cash equivalents	8	22,742
	(d) Short-term loans & advances	9	4,05,000
			<b>9,50,312</b>
	<b>TOTAL</b>		<b>9,50,312</b>

See Accompanying notes forming part of the financial Statement

As per our Report of even date attached

**For M G W & ASSOCIATES**  
 Chartered Accountants  
 FRN - 145659W

*Amol V. Waybhat*  
**CA. Amol V. Waybhat**  
 Partner  
 M. No. 183624  
 UDIN: 21183624AAAAEB9656  
 Place : Pune  
 Date: 09th September, 2021



For and on behalf of the Board of Directors  
**KOKANBAG AGRO TOURISM FARMERS**  
**PRODUCER COMPANY LIMITED**

*Mahesh Laxman Palasuledesai*  
**Mr. Mahesh Laxman Palasuledesai**  
 Chairman/Director  
 Director  
 DIN: 08796729

*Dipak Pawar*  
**Mr. Dipak Pawar**  
 Director  
 Director  
 DIN: 08796730

**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**  
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,  
Ta Rajapur, Ratnagiri - 416 704.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 1 Share Capital**

Particulars	As at 31 March, 2021	
	Number of shares	Amount
(a) Authorised Equity shares of ` 10 each with voting rights	1,50,000	15,00,000
(b) Issued, subscribed and fully paid up Equity shares of ` 10 each with voting rights	50,517	5,05,170
<b>Total</b>	<b>50,517</b>	<b>5,05,170</b>

**Sub-note to Note 1**

(i) All equity shares carry equal rights and obligations including for dividend and with respect to voting.

(ii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company:

Name of shareholder	As at 31 March, 2021	
	Number of shares held	% of holding
Mr. Mahesh Laxman Palasuledesai	8,500	16.83
Mrs. Uma Mahesh Palasuledesai	8,500	16.83
Mrs. Mrinmayee Gajanan Palasuledesai	8,500	16.83
Mr. Dipak Sridhar Pawar	3,500	6.93
Mr. Sudhir Mahadev Rode	3,500	6.93
Mr. Suhas Ramchandra Gawade	3,500	6.93
Mr. Anant Mahadev Khochade	3,500	6.93
Mrs. Anita Anant Gangan	3,500	6.93
Mr. Chandrakant Sona Wadekar	3,500	6.93
Mr. Pravin Patade	3,500	6.93
Small Shareholders	517	1.02
<b>Total</b>	<b>50,517</b>	<b>100.00</b>



74  
62

**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**  
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,  
Ta Rajapur, Ratnagiri - 416 704.

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2021.**

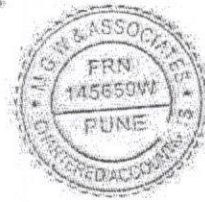
Sr.No.	Particulars	Note No.	For the year ended 31 March, 2021
1	Revenue from operations (gross)	10	5,26,670
2	Other Income	11	-
3	<b>Total revenue (1+2)</b>		<b>5,26,670</b>
4	<b>Expenses</b>		
	(a) Cost of Material Consumed	12	4,86,058
	(b) Changes in	-	-
	(c) Employee benefits expenses	13	18,000
	(d) Finance costs	-	-
	(e) Depreciation and amortisation expense	-	-
	(f) Other expenses	14	8,970
	<b>Total expenses</b>		<b>5,13,028</b>
5	<b>Profit / (Loss) before</b>		<b>13,642</b>
6	<b>Tax expenses:</b>		
	(a) Provision for Tax		3,430
	(b) Deferred tax		-
	(c) Provision for previous year taxes		-
			<b>3,430</b>
7	<b>Profit / (Loss) transfer to Balance sheet (7-6)</b>		<b>10,212</b>
8	<b>EPS for Continuing Operation</b>		
	Basic EPS		1.02
	Diluted EPS		1.02

See Accompanying notes forming part of the financial Statement

As per our Report of even date attached

For M G W & ASSOCIATES  
Chartered Accountants  
FRN - 145659W

*Amol V. Waybhat*  
CA. Amol V. Waybhat  
Partner  
M. No.-183624  
UDIN: 21183624AAAAEB9656  
Place : Pune  
Date : 09th September, 2021



For and on behalf of the Board of Directors  
KOKANBAG AGRO TOURISM FARMERS  
PRODUCER COMPANY LIMITED

*Mahesh Laxman Palasuledesai*  
Kokanbag Agrotourism Farmers  
Producer Company Ltd. Director  
DIN: 08796729

*Dipak Pawar*  
Kokanbag Agrotourism Farmers  
Producer Company Ltd. Chairman/Director  
DIN: 08796730

**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**  
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Rajpatan,  
Ta Rajapur, Ratnagiri - 416 704.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 6 Long-term loans and advances**

Particulars	As at 31 March, 2021
(a) Advance Income tax (Net of Provisions) Unsecured, Considered Good	-
<b>Total</b>	<b>-</b>

**Note 7 Trade receivables**

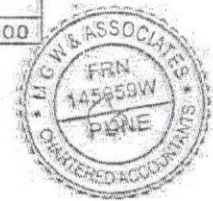
Particulars	As at 31 March, 2021
(a) Trade Receivable outstanding - (exceeding six month from the date they were due for payment) Secured, considered good	-
Unsecured, considered good	-
Doubtful	-
(b) Trade Receivable outstanding - (less than six month from the date they were due for payment) Secured, considered good	5,22,570
Unsecured, considered good	-
Doubtful	-
<b>Total</b>	<b>5,22,570</b>

**Note 8 Cash and cash equivalents**

Particulars	As at 31 March, 2021
(a) Cash in hand	17,999
(b) Balances with banks:	
(i) In current accounts	4,743
(ii) In Deposit accounts	-
<b>Total</b>	<b>22,742</b>

**Note 9 Short-term loans & advances**

Particulars	As at 31 March, 2021
(a) Security Deposits - Unsecured, Considered Good	4,05,000
(b) Balances with government authorities: Unsecured, considered good: Balance with GST Authorities	-
(e) Advance Income tax (Net of Provisions) Unsecured, Considered Good	-
<b>Total</b>	<b>4,05,000</b>



76  
64

KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED CIN No.: U01112PN2020PTC192073	
C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan, Ta Rajapur, Ratnagiri - 416 704.	
<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	
<b>Note 2: Reserves and surplus</b>	
Particulars	As at 31 March, 2021
(a) General Reserve :	-
(b) Surplus / (Deficit) in Statement of Profit and Loss	
Opening balance	-
Add: Profit/(Loss) for the year	10,212
Closing balance	10,212
<b>Total (a+b)</b>	<b>10,212</b>
<b>Note 3: Short Term Borrowings</b>	
Particulars	As at 31 March, 2021
(a) Unsecured Loans and Advances:	
(i) From Directors:	
Mr. Mahesh Palasuledesai	2,00,000
(ii) From Relative of Directors:	-
<b>Total</b>	<b>2,00,000</b>
<b>Note 4: Trade payables</b>	
Particulars	As at 31 March, 2021
(a) Trade payables:	2,31,500
<b>Total</b>	<b>2,31,500</b>
<b>Note 5: Short-term provisions</b>	
Particulars	As at 31 March, 2021
(a) Provisions for Expenses:	
Staff Salary Payable	-
Profession Fees	-
Audit Fees	-
Rent	-
(a) Provision - Others:	
Provision for Tax (Net of TDS & Advance Tax)	3,430
<b>Total</b>	<b>3,430</b>



**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**  
**CIN No.: U01112PN2020PTC192073**

**C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Raipatan,  
 Ta Rajapur, Ratnagiri - 416 704.**

**NOTES TO THE FINANCIAL STATEMENTS**

(Amounts in ₹)

**Note 15-Disclosures under Accounting Standard - 18 (Related Party Transactions)**

**1. Details of related parties:**

Description of relationship	Name of related parties
a. Key Management Personnel (KMP) Director	Mr. Mahesh Laxman Palasuledesai

Note: Related parties have been identified by the management.

**2. Details of related party transactions during the year ended 31 March, 2021**

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Total
<b>Remuneration/Salary</b>			
Mr. Mahesh Laxman Palasuledesai	-	-	-
Current Year Total	-	-	-
Previous Year Total	-	-	-



KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED  
CIN No.: U01112PN2020PTC192073

C/O Mahesh Laxman Palasufedesai, 594, Bagwadi Rajpatan,  
Ta Rajapur, Ratnagiri - 416 704.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 10 Revenue from operations:

Particulars	For the year ended 31 March, 2021
(a) Sales	5,26,670
<b>Total</b>	<b>5,26,670</b>

Note 11 Other income:

Particulars	For the year ended 31 March, 2021
Other Charges:	-
Amount Written Back	-
Interest on F.D.	-
Interest on Income Tax Refund	-
<b>Total</b>	<b>-</b>

Note 12: Cost of materials consumed:

Particulars	For the year ended 31 March, 2021
Opening Stock	-
Add : Purchases	4,31,500
Add : Labour Charges	24,000
Add : Packing Expenses	11,878
Add : Transport Expenses	18,680
	4,86,058
Less : Closing Stock	-
<b>Cost of Material Consumed</b>	<b>4,86,058</b>
<b>Total</b>	<b>4,86,058</b>

Note 13: Employment Costs:

Particulars	For the year ended 31 March, 2021
(a) Directors Salary	-
(b) Salaries and Wages	18,000
(c) Bonus & Incentives	-
(d) Staff Welfare Expenses	-
<b>Total</b>	<b>18,000</b>

Note 14: Other Expenses:

Particulars	For the year ended 31 March, 2021
Accounting Charges	-
Audit Fees	-
Advertisement	5,500
Bank Charges	357
Electricity Expenses	-
Office & Mis. Expenses	-
Printing & Stationary	-
Professional Fees	-
Rent	-
Repairs & Maintenance	-
Telephone & Mobile Expenses	-
Travelling Expenses	3,113
Cleaning Charges	-
<b>Total</b>	<b>8,970</b>

Sub-Note 14 - Payment to Auditors

Particulars	For the year ended 31 March, 2021
I Audit Fee Related to FY 2020-21	-
<b>Total</b>	<b>-</b>



KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED  
CIN No.: U01112PN2020PTC192073

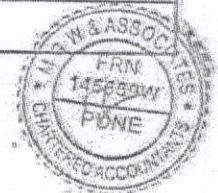
C/O Mahesh Laxman Palasuledesai, 594, Bagwadi Rajpatan,  
Ta Rajapur, Ratnagiri - 416 704.

NOTES TO THE FINANCIAL STATEMENTS

(Amounts in ₹)

Note 21- Disclosures under Accounting Standard -20 (Earning Per Share)

Particulars	For the year ended 31 March, 2021
<b>a. Basic Earning Per Share</b>	
Net profit / (loss) for the year	10,212.04
Less: Preference dividend	-
Net profit / (loss) for the year attributable to the equity shareholder	10,212.04
Weighted average number of equity shares	10,000.00
Par value per share	10.00
Earnings per share - Basic	1.02
<b>b. Diluted Earning Per Share</b>	
Net profit / (loss) for the year	10,212.04
Less: Preference dividend	-
Net profit / (loss) for the year attributable to the equity shareholder	10,212.04
Weighted average number of equity shares	10,000.00
Add: Effect of warrants, ESOPs and Convertible bonds which are dil	-
Weighted average number of equity shares	10,000.00
Par value per share	10.00
Earnings per share - Diluted	1.02



79  
67

**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**

CIN No. : U01112PN2020PTC192073

Notes forming part of financial statements as at 31<sup>st</sup> March 2021.

Note	Particulars
<b>24</b>	<b><u>SIGNIFICANT ACCOUNTING POLICIES</u></b>
<b>24.1</b>	<b><u>Basis of accounting and preparation of financial statements :</u></b> <p>The financial statements have been prepared on historical cost convention and as a going concern and in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules and the Sections of the Companies Act, 2013. The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties.</p> <p>Estimates and Assumptions used in the preparation of financial statements are based upon the management's evaluation of relevant fact and the circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.</p>
<b>24.2</b>	<b><u>Cash and cash equivalents (for purposes of Cash Flow Statement) :</u></b> <p>Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
<b>24.3</b>	<b><u>Events occurring after the date of Balance Sheet :</u></b> <p>Material events occurring after the date of Balance Sheet are considered up to the date of approval of the accounts by the board of directors. There are no substantial events having an impact on the results of the current year Balance Sheet.</p>
<b>24.4</b>	<b><u>Prior Period Items and Changes in Accounting Policies :</u></b> <p>There is no change in the Accounting Policies which are being consistently applied by the company. No Prior Period items have materially affected this year's financial statements. Figures of previous year have been regrouped, rearranged and stated in line with the current year's presentation.</p>
<b>24.5</b>	<b><u>Property, Plant &amp; Equipment :</u></b> <p>Fixed Assets are accounted at cost of acquisition or construction. Fixed assets are capitalized net of CENVAT / VAT / GST for which credit is taken and includes borrowing cost directly attributable to construction or acquisition of fixed assets, up to the date the asset is ready to use. Foreign Exchange gain / loss on loan taken, which is directly attributable to construction or acquisition of Fixed Assets is also capitalized.</p> <p>Depreciation on all tangible assets has been calculated on Written Down Value (WDV) as per the rates and manner prescribed under Schedule III of the Companies Act, 2013.</p>

**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**

CIN No. : U01112PN2020PTC192073

Notes forming part of financial statements as at 31<sup>st</sup> March 2021.

24.6	<p><b><u>Revenue recognition :</u></b></p> <p>Sales are accounted on net of tax less sales Returns, Rejection, Penalty on sale &amp; Warranty failed. Revenue from sale of products is recognized upon passage of title to the customer on acceptance of goods which generally coincides with the dispatch of materials.</p> <p>Dividend Income is recognized when the right to receive the dividend is unconditional at the Balance Sheet date.</p> <p>Interest Income is recognized on accrual basis.</p> <p>Insurance Claims receivable from Insurance Companies against risks covered are accounted on in the year of receipt of claim.</p>
24.7	<p><b><u>Investments :</u></b></p> <p>Investments are recorded at cost of purchase. Interest earned on Bank Fixed Deposit is accounted on receipt basis. Unquoted investments are accounted at cost &amp; Provision for diminution in value of long term investment is made, to recognize a decline other than temporary.</p>
24.8	<p><b><u>Employee benefits Costs :</u></b></p> <p>Contribution to Provident Fund are accrued in accordance with applicable statues and deposited with the Regional Provident Fund Commissioner</p> <p>Contribution in respect of Gratuity is made to the approved Gratuity Fund maintained by Life Insurance Corporation Of India Ltd. The liability in respect of Bonus and for Leave Encashment is provided on actual basis.</p> <p>The liability in respect of Bonus has been accounted for on payment basis.</p>
24.9	<p><b><u>Borrowing costs :</u></b></p> <p>Borrowing costs that are directly attributable to the acquisition, construction or production of fixed assets are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.</p>

**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**

**CIN No. : U01112PN2020PTC192073**

**Notes forming part of financial statements as at 31<sup>st</sup> March 2021.**

<p><b>24.10</b></p>	<p><b><u>Earnings per share :</u></b></p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>
<p><b>24.11</b></p>	<p><b><u>Taxes on income :</u></b></p> <p>Tax Expenses for the year, comprising Current Tax and is included in determining the net profit for the year. A provision is made for the current tax and based on tax liability computed in accordance with relevant tax rates and tax laws. Current and deferred tax relating to items directly recognised in equity is recognised in equity and not in the Statement of Profit and Loss Account.</p>
<p><b>24.12</b></p>	<p><b><u>Deferred Tax- Asset/ Liability :</u></b></p> <p>The Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered accountants of India, has become applicable to the Company. The Deferred Tax is recognized for all timing differences being the difference between "Taxable Income" and "Accounting Income" that originate in one period, and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates. Deferred Tax Assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying value at each balance sheet date.</p>
<p><b>24.13</b></p>	<p><b><u>Provisions and contingencies :</u></b></p> <p>The company recognizes provisions when there is a present legal or constructive obligation as a result of past event that probably require an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect current best estimates.</p>

**KOKANBAG AGRO TOURISM FARMERS PRODUCER COMPANY LIMITED**

**CIN No. : U01112PN2020PTC192073**

**Notes forming part of financial statements as at 31<sup>st</sup> March 2021.**

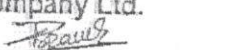
24.14	Letters for confirmation of balances with respect to Sundry Debtors and Sundry Creditors have been sent for which confirmations are yet to be received for reconciliation and no consequential adjustments, if any, have been made in the books of accounts and the balances are as per books of accounts.
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Kokanbag Agrotourism Farmers  
Producer Company Ltd.

  
Chairman/Director

**Mr. Mahesh Palsuledesai**  
DIRECTOR  
DIN: 08796729

Kokanbag Agrotourism Farmers  
Producer Company Ltd.

  
Chairman/Director

**Ms. Dipak Pawar**  
DIRECTOR  
DIN: 08796730